

Lappeenranta University of Technology

SCHOOL OF BUSINESS

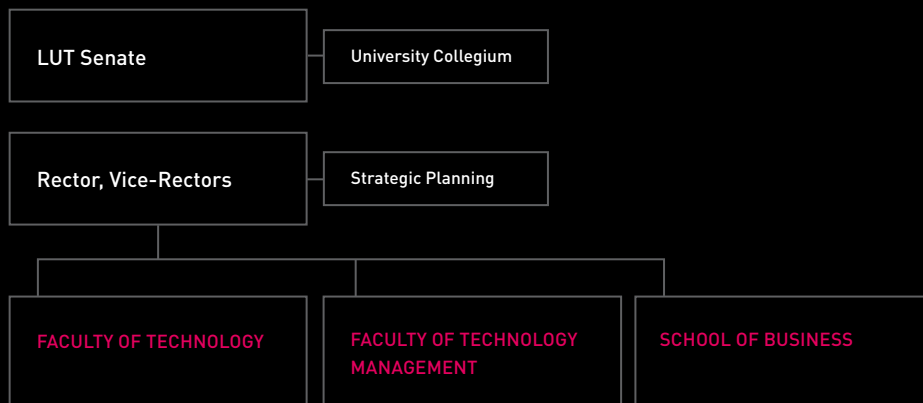


WHAT MAKES US UNIQUE?



Open your mind. LUT.
Lappeenranta University of Technology

LUT ORGANISATION



LUT HAS ESTABLISHED ITS POSITION AT AN INTERNATIONAL LEVEL IN ITS AREAS OF SPECIALISATION:

- > Energy efficiency and the energy market
- > Strategic management of business and technology
- > Scientific computing and modelling of industrial processes
- > Expertise in Russian business and industry related to the areas above



AT THE INTERFACE BETWEEN BUSINESS AND TECHNOLOGY

LUT School of Business is a dynamic and agile teaching and research unit at Lappeenranta University of Technology (LUT), unique in its specific areas of expertise. We educate highly skilled and flexible professionals who understand the laws of economics while acknowledging the importance of technology as the driving force of business. Our students are actively involved in the activities of the faculty and enjoy the spirit of the academic community.

The areas of expertise of LUT are energy markets, the strategic management of business and technology, scientific computing, the modelling of industrial processes, and expertise in Russian business and industry related to the areas above. Especially sustainability, energy issues and Russian expertise provide a solid basis on which to build our activities at LUT School of Business.

CROSSING BORDERS

Our geographical location offers us outstanding opportunities to foster Russia-related expertise, which is reflected in our research and programme design. We run a unique international double-degree programme in International Technology and Innovation Management (MITIM) in collaboration with the St. Petersburg State University Graduate School of Management (GSOM).

FACTS ABOUT LUT SCHOOL OF BUSINESS

- > Founded in 1991
- > Employs about 100 people
- > Holds 24 professorships
- > Confers about 180 Master's degrees a year
- > Confers about 10 doctoral degrees a year
- > Judged the most efficient Business Administration unit among Finnish universities in 2005 and 2007
- > Eighty per cent of the Master's Theses are based on real-life business problems

PROGRAMME PORTFOLIO

- > Bachelor's programmes in Finnish:
 - Financial Management
 - Management
 - International Business
- > Master's programmes in English:
 - Master's Degree Programme in International Technology and Innovation Management (MITIM)
 - Master's Degree Programme in International Marketing Management (MIMM)
 - Master's Degree Programme in Strategic Finance (MSF)
- > Master's programmes in Finnish:
 - Knowledge Management and Information Networks
 - Accounting
 - Strategic Management



THE MISSION OF LUT SCHOOL OF BUSINESS

is to offer focused programmes and contribute to new knowledge on sustainable competitive advantage among firms in global markets for the benefit of the international academic community, the students, and society in general.

As part of a university of technology it emphasises the interface between business and technology, and has specific expertise on Russian markets. Its efficiency is rooted in a results-oriented and collaborative culture.

FOCUSED RESEARCH WHERE BUSINESS AND TECHNOLOGY MEET

The research goal of LUT School of Business is to excel in conducting focused, efficient, scientifically rigorous and practically relevant studies where business and technology meet.

We share an understanding of modern economics-based theories of the firm. We possess the skills to apply relevant and advanced quantitative research methods. Furthermore, members of our research community all have their own specialised theoretical and methodological knowledge. Our research is mostly carried out in multi-disciplinary project teams, the members of which bring complementary perspectives and expertise to the theory and the methodology.

AREAS OF RESEARCH

- > Technological change
- > Innovativeness and innovations
- > Strategic change in firms
- > Internationalisation and entrepreneurship
- > Managing knowledge-intensive firms
- > Brand management
- > Consumer behaviour online
- > Virtual communities



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INSIGHTFUL EXPERTS
WITH STRONG ANALYTICAL
TOOLS BUILD THE FUTURE
OF A NETWORKED SOCIETY.

Jaana Sandström

DEAN OF LUT SCHOOL OF BUSINESS, PROFESSOR AT
LAPPEENRANTA UNIVERSITY OF TECHNOLOGY (LUT)



ROOTS OF LUT SCHOOL OF BUSINESS

The history of LUT School of Business dates back to the year 1919 and the founding of the Society for Viipuri School of Economics in Vyborg (Viipuri). The aim was to establish a Finnish-language higher-level economics institution in Vyborg, the biggest international centre of commerce in Finland at the time.

The re-drawing of the national boundary after World War II put Vyborg in the Soviet Union. The society shifted its focus and aspired to establish a school of business in Finland close to the eastern border. Lappeenranta was the chosen location.

The Society for Viipuri School of Economics played a key role in the establishment of a university of technology in Lappeenranta in 1969. It continued to work purposefully towards establishing a department of Business Administration, which materialised in 1991. The society has contributed to the graduation of hundreds of professionals from LUT School of Business.

THE VIIPURI PRIZE

The Viipuri Prize, established by the Society for Viipuri School of Economics, is awarded for outstanding achievements in the field of strategic research. The Prize, 10 000 euros, is given every second year to a scholar who is among the most prominent in his or her field of study on a global scale, and whose work powerfully affects the research agenda at LUT School of Business.

HONOURED VIIPURI PRIZE SCHOLARS



2003 Professor David J. Teece
(University of California, Berkeley, USA) for his outstanding work in the field of strategy research. He is internationally known for his pioneering research on innovation and technology management.



2004 Professor James G. March
(Stanford University, USA) for his influential work in the field of strategy research. He is renowned for his research on organizational decision-making, combining theories from psychology and other areas in the behavioural sciences.



2006 Professor Peter Buckley
(University of Leeds, Great Britain) for his achievements in strategy research. He is internationally respected for his pioneering work in the field of international business and the internationalisation of firms.



2008 Professor Sidney G. Winter
(The Wharton School, University of Pennsylvania, USA) for his outstanding work on strategic management. He is internationally known for his research in the field of evolutionary economics, and especially technological change.



2010 The late Professor C.K. Prahalad
(Ross School of Business, University of Michigan, USA) for his remarkable work on corporate strategy. He was one of the world's most respected management strategists, and his strategic concepts are widely used in business and academia. The prize was awarded posthumously.

MORE INFORMATION

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Programmes and admission requirements
www.lut.fi/en/business