

Course	Advanced Course in Strategic Management, 3 ECTS credits
Year and period	M.Sc. 1-2, 30.7-3.8.2018
Teacher(s)	Post-Doctoral Researcher Samuli Kortelainen, LUT
Person(s) in Charge	Post-Doctoral Researcher Samuli Kortelainen, LUT
Aims	<p>Learning outcomes.</p> <p>Strategic management literature is a widely research topic, that has led to a wide and many times confusing and even contradictory literature. In order to fully understand the current state of literature, the lens needs to be first turned to the history of different strategic schools. Therefore, the course starts from the roots of strategy management and then builds a comprehensive view to the current status of strategic management literature.</p> <p>After the successful completion of course the student has:</p> <ul style="list-style-type: none"> - Comprehensive picture of the current state of strategic management theory and understanding reasoning behind different strategic management theories - Understanding on the limitations and restrictions in current strategic management theory and their practical implications - Holistic view to current new themes linking strategic management theories to other industrial management disciplines
Content	<p>Main schools of strategic management The course begins on looking at the development history of main strategic management schools, where the goal is to identify similarities and differences between different literature streams.</p> <p>The challenges and criticism of current strategic management theories Although strategic management theories are widely applied, they are also subjected to wide range of criticism. The second part of lectures focuses on these critical aspects of strategic management.</p> <p>Current development paths of strategic management theory Third part focuses on the various detailed development steps in strategic management literature to counter or point critical points in original theories.</p> <p>Linking strategic management to other management theories There are multiple different management literature streams (e.g. marketing, supply-chain, and innovation) that also tackle strategic issues. The fourth part of lectures focuses on bridging these management theories.</p>

	<p>New entries to strategic management discussion The final part of lecture series focuses on raising themes in strategic management such as multi-sided markets, business models, and data analytics.</p>
Modes of Study	<p>Lectures 16 hours In-class room exercises 10 hours Essay summarizing critical strategic management articles, workload 24 hours Preparing for the exam 16 hours; final exam executed on the final day of the course 12 hours</p> <p>Total workload 78 hours</p>
Evaluation	<p>Final grade 0 – 5:</p> <p>Exam 60% Essay 40%</p>
Study Materials	<p>Course slides and selected articles to be announced in the class.</p>
Prerequisites	<ul style="list-style-type: none"> - Successfully completed Bachelor or higher level studies in Industrial Management - Good understanding on basic strategic management concepts - Basic knowledge on other management topics (marketing, innovation management)
Additional Information	<p>LUT students: the student who has completed the course CS30A1682 Advanced Course in Strategic Management can not include this course into the LUT degree.</p>